
MERCANTILE STORES COMPANY, INC.

CONSOLIDATED BALANCE SHEET

JANUARY 31st, 1929

NEW YORK, N. Y., March 28th, 1929.

*To the Stockholders of
Mercantile Stores Company, Inc. :*

Mercantile Stores Company, Inc. herewith presents its
Consolidated Balance Sheet as of January 31st, 1929.

BY ORDER OF THE BOARD OF DIRECTORS,

Alexander New,
President.

MERCANTILE STORES AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEET

ASSETS

Cash		\$1,734,141 47
Accounts and Notes Receivable.....	\$5,279,791 80	
Receivables, Installment Sales Contracts.....	3,633,103 07	
	<u>\$8,912,894 87</u>	
Less Reserve.....	900,675 60	
		8,012,219 27
Merchandise in Stock and in Transit.....	\$9,082,151 80	
Less Unearned Discount.....	472,251 78	
	<u></u>	8,609,900 02
Marketable Securities at Cost:		
U. S. Government Securities.....	\$415,875 00	
Municipal, Railroad and Public Utility Bonds; and Preferred Stocks	1,112,220 47	
	<u></u>	1,528,095 47
Furniture, Fixtures and Improvements		
On Leased Property—Less Depreciation	\$3,204,839 32	
Less Reserve.....	2,958,668 94	
	<u></u>	246,170 38
Real Estate and Buildings Owned:		
Valuation at August 1, 1918.....	\$214,340 00	
Subsequent Additions, Less Property Sold.....	3,887,317 41	
	<u>\$4,101,657 41</u>	
Less Depreciation.....	250,300 43	
	<u></u>	3,851,356 98
Delivery Equipment		126,240 47
Deferred Charges.....		264,456 90
Investments		187,609 78
Store Supplies.....		40,620 52
TOTAL ASSETS.....		<u><u>\$24,600,811 26</u></u>

ES COMPANY, INC. CORPORATIONS

HEET, JANUARY 31st, 1929

LIABILITIES

Notes Payable.....	\$495,000 00
Accounts Payable.....	1,775,965 66
Obligations Payable During 1929 on Purchase of Real Estate.....	130,033 34
Sundry Creditors Including Unpaid Salaries, Rents and Local Taxes.....	1,084,994 31
Unearned Profit on Installment Sales Contracts.....	1,362,010 18
Dividend Payable—February 15, 1929.....	226,082 75

Obligations Payable After 1929 on Purchase of Real Estate.....	1,266,366 64
Reserve for Federal Taxes and Contingencies.....	1,839,904 23

Capital Stock: Preferred

Issued	21,654 shares		
Less in Treasury.....	5,491 shares	16,163 shares	1,616,300 00
(Par Value \$100 per share)			

Common Stock and Surplus:

Issued	161,847 shares		
Less in Treasury.....	3,609 shares	158,238 shares	14,804,154 15
(No Par Value)			

TOTAL LIABILITIES.....	<u>\$24,600,811 26</u>
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